

## FILM MAKER

Sample Income Statement - For the year ending December 31, \_\_\_\_\_

<b>Revenue</b>	<b>20 ____</b>	<b>20 ____</b>
NFB Grant T4A	_____	_____
Canada Council T4A	_____	_____
Script Consultant	_____	_____
	_____	_____
<b>Expenses</b>		
Rent (see schedule)	_____	_____
Automobile Expenses (see schedule)	_____	_____
Travel (see schedule)	_____	_____
Business Entertainment (see schedule)	_____	_____
Project Costs (see schedule)	_____	_____
Capital Cost Allowance (see schedule)	_____	_____
Office Supplies	_____	_____
Production Supplies	_____	_____
Local Transportation	_____	_____
Research	_____	_____
Film Admissions & Rentals	_____	_____
Reference Materials	_____	_____
Memberships	_____	_____
Photocopy	_____	_____
Postage & Courier	_____	_____
Internet Charges	_____	_____
Gifts	_____	_____
Telephone	_____	_____
Accounting Fees	_____	_____
	_____	_____
<b>Net Profit/(Loss)</b>		
Less Loss Carry Forward re: Home Office	_____	_____
	_____	_____
<b>Taxable Profit/(Loss)</b>	_____	_____

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**Schedule of Rent**

Rent \_\_\_\_\_  
Utilities \_\_\_\_\_  
Insurance \_\_\_\_\_  
Repairs & Maintenance \_\_\_\_\_

**Less personal @ 75.0%** \_\_\_\_\_  
\_\_\_\_\_

**Schedule of Car Expenses**

Car Rentals \_\_\_\_\_  
Gas & Oil \_\_\_\_\_  
Repairs & Maintenance \_\_\_\_\_  
Insurance \_\_\_\_\_  
Licensing \_\_\_\_\_  
Permit Parking & Garage Rental \_\_\_\_\_  
Capital Cost Allowance \_\_\_\_\_

**Less Personal @ 80.0%** \_\_\_\_\_

Business Share \_\_\_\_\_  
Washes \_\_\_\_\_  
Parking & Meters \_\_\_\_\_

**Schedule of Travel**

**MONTREAL**

Flights/Train/ Bus \_\_\_\_\_  
Gifts in Lieu of Accomodation \_\_\_\_\_  
Accomodation \_\_\_\_\_  
Research \_\_\_\_\_  
Meals \_\_\_\_\_

**Less personal @ 50.0%** \_\_\_\_\_

\_\_\_\_\_

**Schedule of Project Expenses**

PROJECT 1

Edit Suite	_____
Neg Transfer	_____
Answer Print	_____
Sound Edit	_____
Titles	_____

PROJECT 2

Research Costs	_____
Music Research	_____

PROJECT 3

Long Distance	_____
	_____

**Schedule of Additions to Assets**

**Class 8**

**Class 10**

Fax machine	_____	_____
Computer	_____	_____
Bookcases	_____	_____
	_____	_____

**Schedule of Capital Cost Allowance - Class 8**

FURNITURE & FIXTURES

Undepreciated Capital Cost	_____
Additions	_____
Disposals	_____
Revised UCC	_____
Half of Additions	_____
Allowable UCC	_____

**Rate**

**20%**

Capital Cost Allowance	_____
<b>Undepreciated Capital Cost</b>	_____
	_____

**Schedule of Capital Cost Allowance - Class 10**

**AUTOMOBILE**

Undepreciated Capital Cost	_____
Additions	_____
Disposals	_____
Revised UCC	_____
Half of Additions	_____
Allowable UCC	_____
<b>Rate</b>	<b>30%</b>
Capital Cost Allowance	_____
<b>Undepreciated Capital Cost</b>	_____
	_____

**Schedule of Capital Cost Allowance - Class 10**

**COMPUTER**

Undepreciated Capital Cost	_____
Additions	_____
Disposals	_____
Revised UCC	_____
Half of Additions	_____
Allowable UCC	_____
<b>Rate</b>	<b>30%</b>
Capital Cost Allowance	_____
<b>Undepreciated Capital Cost</b>	_____
	_____

**NOTICE TO READER**

This statement has been compiled solely for inclusion in the T1 Personal Tax Return. I have not audited, reviewed or otherwise attempted to verify its accuracy or completeness.

**ARTBOOKS**